
2012 Annual Financial Statements
of **Foundation Access
To Information Programme**





INDEPENDENT AUDITOR'S REPORT

TO
THE MANAGING BOARD OF
FOUNDATION ACCESS TO
INFORMATION PROGRAMME

We have audited the accompanying financial statements of Foundation Access to Information Programme (the Foundation), which comprise the balance sheet as at 31 December 2012, and the income statement, statement of changes in net assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes and information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with National Financial Reporting Standards for Small and Medium-sized Enterprises of the Republic of Bulgaria and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the professional requirements of International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

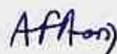
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the foundation's preparation and fair presentation of the financial statements in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Foundation Access to Information Programme as at 31 December 2012, and its financial performance and its cash flows for the year then ended in accordance with National Financial Reporting Standards for Small and Medium-sized Enterprises of the Republic of Bulgaria.



AFA OOD

Registered Specialised Audit Firm

Renny Georgieva Iordanova

General Manager




Valia Iordanova Iordanova

Registered CPA in charge of the audit

11 March 2013

38, Oborishte Street
1504-Sofia, Bulgaria

This is a translation from Bulgarian of the Independent Auditor's Report on the Financial Statements of Foundation Access to Information Programme for the year ended 31 December 2012.

FOUNDATION ACCESS TO INFORMATION PROGRAMME

Managing Board:

Dimitar Totev
Gergana Jouleva
Svetozar Jelev
Mariana Milosheva-Krush
Iordanka Gancheva
Luba Rizova
Pavlina Petrova
Petko Georgiev
Neven Dilkov

Executive Director:

Gergana Jouleva

Chief Accountant (Preparer):

Borislav Assenov

Address of Management:

Sofia, 76 Vassil Levski Blvd.

Servicing Banks:

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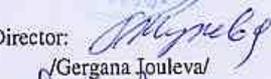
Auditors:

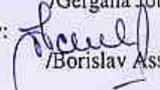
AFA OOD

INCOME STATEMENT
for the year ended 31 December 2012
FOUNDATION ACCESS TO INFORMATION PROGRAMME

	2012	2011
	BGN '000	BGN '000
Operating revenue		
<i>Revenue from regulated activities</i>	431	624
- incl. conditional donations	431	624
Financial income		
Foreign currency exchange gains	3	3
Interest income	2	1
Total	5	4
<i>Business activities</i>	1	-
Total operating revenue	437	628
Operating expenses		
<i>Expenses on regulated activities</i>		
Expenses on hired services	(238)	(263)
Other expenses	(130)	(163)
<i>Administrative expenses</i>	(74)	(106)
Total	(442)	(532)
Financial expenses		
Foreign currency exchange losses	(8)	(7)
Other financial expenses	(2)	(2)
Total	(10)	(9)
Total expenses	(452)	(541)
Result for the year	(15)	87

Date: 11.03.2013

Executive Director: 
 /Gergana Louleva/

Prepared by: 
 /Borislav Assenov/




 AUDITEL SYSTEM
 11/03/13

BALANCE SHEET
as at 31 December 2012
FOUNDATION ACCESS TO INFORMATION PROGRAMME

	31 December 2012 BGN '000	31 December 2011 BGN '000
ASSETS		
A. Non-current assets		
<i>I. Property, plant and equipment</i>		
Other property, plant and equipment	1	2
Computers	1	-
Group I total	2	2
Section A total	2	2
B. Current assets		
<i>I. Inventories</i>		
	2	2
<i>II. Short-term receivables</i>		
Other short-term receivables	2	3
Group II total	2	3
<i>III. Cash and cash equivalents</i>		
Cash at bank	253	278
Cash in hand	10	9
Group III total	263	287
<i>IV. Prepayments</i>		
	128	6
Section B total	395	298
Total assets (A+B)	397	300
LIABILITIES		
A. Current liabilities		
<i>I. Current liabilities</i>		
Payables to suppliers and clients	4	3
Group I total	4	3
<i>II. Grants</i>		
Grants related to income	266	155
Grants related to non-current assets	2	2
Group II total	268	157
Total liabilities (I + II)	272	160
B. Net assets of the Foundation	125	140
Total liabilities and net assets of the Foundation (A+B)	397	300

Date: 11.03.2013

Executive Director:

Gergana Jouleva
/Gergana Jouleva/

Prepared by:

Borislev Assenov
/Borislev Assenov/



M. Jey
AUDITED BY: *M. Jey*

11/03/13

CASH FLOWS STATEMENT
for the year ended 31 December 2012
FOUNDATION ACCESS TO INFORMATION PROGRAMME

	2012	2011
	BGN '000	BGN '000
Cash flows from non-business activities		
<i>Proceeds from non-business activities</i>		
Conditional funding received	542	612
Proceeds from bank charges, interest and foreign currency transactions	5	4
Other proceeds	4	1
Cash paid for labour remuneration	(148)	(114)
Cash paid for social security	(45)	(38)
Cash paid for hired services	(366)	(257)
Cash paid for bank charges, interest and foreign currency transactions	(9)	(9)
Cash paid for materials	(5)	(10)
Other payments	(1)	(27)
Cash flows (used) in/ from non-business activities	<u>(23)</u>	<u>162</u>
Cash flows from business activities		
Cash receipts from customers	<u>1</u>	<u>-</u>
Cash flows from business activities	<u>1</u>	<u>-</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	<u>(2)</u>	<u>-</u>
Cash flow used in investing activities	<u>(2)</u>	<u>-</u>
Net (decrease)/ increase of cash and cash equivalents	<u>(24)</u>	<u>162</u>
Cash and cash equivalents at 1 January	287	125
Cash and cash equivalents at 31 December	<u>263</u>	<u>287</u>

Date: 11.03.2013

Executive Director:

Prepared by:

Gergana Jouleva
Gergana Jouleva

Borislav Assenov
Borislav Assenov



[Signature]
AUDITED BY
11/03/13

STATEMENT OF CHANGES IN NET ASSETS
for the year ended 31 December 2012
FOUNDATION ACCESS TO INFORMATION PROGRAMME

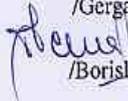
	<i>Чисти активи</i> <i>BGN '000</i>
Balance at 1 January 2011	<u>53</u>
Result for the year	87
Balance at 31 December 2011	<u>140</u>
Result for the year	(15)
Balance at 31 December 2012	<u><u>125</u></u>

Date: 11.03.2013

Executive Director:


/Gergana Jouleva/

Prepared by:


/Borislav Assenov/


AUDITED BY 

11/03/13