

ACCESS TO INFORMATION PROGRAMME

## Organization's Financial Statements for the period ended 31 December 2003

## Statement of net changes in net assets for the year ended 31 December 2003

<i>In BGN</i>	<b>2003</b>	<b>2002</b>
<b>Revenue from grants, contributions and projects</b>	<b>309028</b>	<b>333866</b>
-Open Society Institute	68490	118366
-Open Society Foundation-Sofia	58976	14816
-European commission	56461	
-Charles Stewart Mott Foundation	55452	50577
-Article 19 - London	16816	28048
MATRA KAP - Royal Netherlands Embassy	15551	
RECCEE - Budapest	11735	
World Resources Institute (The Access Initiative)	4187	
-Novib		71244
-ABA CEELI		26458
-Promedia		16630
-Council of Europe		4596
-Other contributions	4821	2399
- Program service revenue	16539	732
<b>Expenses on grants, contributions and project:</b>	<b>(300759)</b>	<b>(331909)</b>
-Salaries and benefits	84649	91994
-Honoraria and benefits	96413	74528
-Hired services	89235	144026
-Supplies and consumable	15207	10206
-Depreciation	5587	1219
-Other expenses	9668	9936
<b>Gross excess (deficiency) of revenue over expenditure</b>	<b>8269</b>	<b>1957</b>

<b>Foreign exchange gains – net</b>	<b>(11635)</b>	<b>(10422)</b>
-exchange rate gains from operation	574	12543
-exchange rate losses from operation	(12209)	(22965)
<b>Interest income</b>	<b>1870</b>	<b>879</b>
<b>Other financial expenses</b>	<b>(990)</b>	<b>(1042)</b>
<b>Net excess (deficiency) of revenue over expenditure</b>	<b>(2486)</b>	<b>(8628)</b>
<b>Excess (deficiency) of revenue over expenditure for the year</b>	<b>(2486)</b>	<b>(8628)</b>
Accumulated excess of revenue over expenditure brought forward	<b>83980</b>	<b>92608</b>
Expenses for non-current assets, bought till 2002 *	(63367)	
<b>Unrestricted fund balance at 31 December 2003</b>	<b>18127</b>	<b>83980</b>

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## Balance sheet as at 31 December 2003

<i>In BGN</i>	<b>2003</b>	<b>2002</b>
<b>Current Assets</b>	<b>143380</b>	<b>71727</b>
<b>Materials</b>	<b>2263</b>	<b>2606</b>
<b>Receivables</b>	<b>22962</b>	<b>17903</b>
<b>Cash and cash equivalents</b>	<b>115613</b>	<b>44024</b>
<b>-At bank</b>	<b>109999</b>	<b>39086</b>
-In local currency	80841	847
-In foreign currency	29158	38239
<b>-In hand</b>	<b>5614</b>	<b>4938</b>
-In local currency	2696	1589
-In foreign currency	2918	3349
<b>Deferred expenses</b>	<b>2542</b>	<b>7194</b>
<b>Non-current assets</b>	<b>28823</b>	<b>63566</b>
<b>Property, plant and equipment</b>		
-Computers, printers etc.	18776	41922
-Fixture & fittings	5894	14050
-Vehicles	3666	4766
<b>Intangible fixed assets</b>	<b>487</b>	<b>2828</b>
<b>Total Assets</b>	<b>172203</b>	<b>135293</b>
<b>Liabilities</b>		
<b>Payables</b>	<b>1767</b>	<b>6974</b>
Payables to the budget	64	2008

Salaries		1395
Payables to suppliers	1703	3571
<b>Deferred revenue</b>	<b>140693</b>	<b>44339</b>
<b>Funding for non-current assets*</b>	<b>11616</b>	
<b>Total Liabilities</b>	<b>154076</b>	<b>51313</b>
<b>Unrestricted fund balance</b>	<b>18127</b>	<b>83980</b>

Note: \*In the balance at December 31, 2002 the sum of financings invested in non-current assets (acquired until December 31, 2001) is indicated as capital asset (unrestricted funds) of the organization (63,367 BGN) These assets had not been depreciated during the years they were used for organization activities. Due to legislative changes in 2002, the accounting policy of the organization for 2003 changed, and as a result these long-term assets have been depreciated for the whole period of their usage. In this way the value of the assets has been depreciated by 51,751 BGN, and as of Dec. 31, 2003 was 11,616 BGN. The sum of 11,616 BGN is presented as Funding for non-current assets in the Foundation's balance of Dec. 31, 2003 rather than as Unrestricted fund balance, because it represents financing, which will be annulled with the depreciation expenditures of these assets for 2004.

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Gergana Jouleva-Executive Director

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Svetlana Ganevska-Accountant