
2024 Annual Financial Statements
of Foundation Access
To Information Programme





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38, Oborishte St.
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INDEPENDENT AUDITOR'S REPORT

TO THE MANAGING BOARD OF FOUNDATION ACCESS TO INFORMATION PROGRAMME

Opinion

We have audited the financial statements of Foundation Access to Information Programme (the Foundation), which comprise the balance sheet as at 31 December 2024 and the profit and loss statement, profit and loss statement for business activities, statement of changes in net assets and cash flows statement for the year then ended, and notes to the financial statements, including a summary of accounting policy of the Foundation.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with National Accounting Standards (NAS), applicable in Bulgaria.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the *International Code of Ethics for Professional Accountants* (including the International Independence Standards) of the International Ethics Standards Board for Accountants (*IESBA Code*) together with the ethical requirements of the Independent Financial Audit and Assurance of Sustainability Reporting Act (IFAASRA) that are relevant to our audit of the financial statements in Bulgaria, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the IFAASRA and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the management report, prepared by management in accordance with Chapter Seven of the Accountancy Act, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon, unless and to the extent explicitly specified in our report.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Additional Matters to be Reported under the Accountancy Act

In addition to our responsibilities and reporting in accordance with ISAs, in relation to the management report, we have also performed the procedures added to those required under ISAs in accordance with the "Guidelines on new and expanded auditor's reports and auditor's communication" of the professional organisation of certified public accountants and registered auditors in Bulgaria, i.e. the Institute of Certified Public Accountants (ICPA). These procedures refer to testing the existence, form and content of this other information to assist us in forming an opinion about whether the other information includes the disclosures and reporting provided for in Chapter Seven of the Accountancy Act applicable in Bulgaria.

Opinion in connection with Art. 37, paragraph 6 of the Accountancy Act

Based on the procedures performed, our opinion is that:

- a) The information included in the management report referring to the financial year for which the financial statements have been prepared is consistent with those financial statements.
- b) The management report has been prepared in accordance with the requirements of Chapter Seven of the Accountancy Act.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with National Accounting Standards, applicable in Bulgaria and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO AFA

BDO AFA OOD

Audit Firm with registered number 015

Yuliya Marinova Ancheva
General Manager
Legal Representative

Yuliya Marinova Ancheva
Registered Auditor in Charge

27 June 2025

38, Oborishte Street
1504-Sofia, Bulgaria

This is a translation from Bulgarian of the Independent Auditor's Report on the Financial Statements of Foundation Access to Information Programme for the year ended 31 December 2024.

ACCESS TO INFORMATION PROGRAMME FOUNDATION
 BULSTAT: 121347628, Sofia, 76 Vasil Levski Blvd, fl. 3 app. 3
 BALANCE SHEET
 as at 31 December 2024

	Note	31.12.2024 BGN 000	31.12.2023 BGN 000	Note	31.12.2024 BGN 000	31.12.2023 BGN 000
ASSETS						
A. Non-current (long-term) assets		-	-		124	129
Section A total:		-	-		124	129
B. Current (short-term) assets		2	1		-5	-16
I. Debtors		2	1		124	129
1. Other receivables, including: over 1 year		-	-		-	-
Group I total:		2	1		-	-
II. Cash at bank and in hand, including:		2	1		16	60
- cash in hand		136	187		16	60
- cash in current bank accounts (deposits)		138	188		16	60
Group II total:		140	189		16	60
Section B total:		140	189		16	60
TOTAL ASSETS (A + B)		140	189		140	189
NET ASSETS AND LIABILITIES						
A. Net assets		-	-		124	129
I. Reserves		-	-		129	145
1. Other reserves, including: - from prior years - for the year		-	-		-5	-16
Group I total:		-	-		124	129
Section A total:		-	-		124	129
B. Creditors		2	1		-	-
Section B total:		2	1		-	-
C. Grants and deferred income, including: - grants		-	-		16	60
TOTAL NET ASSETS AND LIABILITIES (A + B + C)		140	189		140	189

The accompanying notes on pages 6 to 9 form an integral part of these financial statements.

The financial statements on pages 1 to 9 were approved by the Management board and signed on behalf thereof on 27 June 2025.



Executive Director: 
Alex

Preparer / Chief Accountant: 
Kya

Financial statements on which we issued an auditor's report

BDO AFA OOD, independent auditor Reg. No 015, 27 June 2025

ACCESS TO INFORMATION PROGRAMME FOUNDATION
 BULSTAT: 121347628, Sofia, 76 Vasil Levski Blvd, fl. 3 app. 3
 PROFIT AND LOSS STATEMENT
 for the year ended 31 December 2024

	Note	2024 BGN'000	2023 BGN'000	Note	2024 BGN'000	2023 BGN'000
I. Operating expenses						
A. Expenses on regulated activities						
1. Expenses on regulated activities		288	272		371	363
Section A total:		<u>288</u>	<u>272</u>		<u>4</u>	<u>363</u>
B. Administrative expenses		91	95			
Group I total:		<u>379</u>	<u>367</u>		<u>375</u>	<u>363</u>
II. Financial expenses						
1. Foreign currency exchange losses		1	1		1	1
2. Other financial expenses		1	1		1	1
Group II total:		<u>2</u>	<u>2</u>		<u>-</u>	<u>-</u>
III. Loss from business activities		-	11		-	-
IV. Total expenses		<u>381</u>	<u>380</u>		<u>376</u>	<u>364</u>
V. Result		<u>(5)</u>	<u>(16)</u>		<u>376</u>	<u>364</u>
Total (Total expenses + IV)		<u>376</u>	<u>364</u>		<u>376</u>	<u>364</u>

I. Operating revenue
A. Revenue from regulated activities
 1. Revenue from conditional donations
 2. Other revenue
Group I total:

II. Interest income and other finance income, including:
 1. Foreign currency exchange gains
Group II total:

III. Profit from business activities

IV. Total revenue

Total (Total revenue + IV)

The accompanying notes on pages 6 to 9 form an integral part of the financial statements.



Executive Director:

Preparer / Chief Accountant:

Financial statements on which we issued an auditor's report

BDO AFA OOD, independent auditor Reg. No 015, 27 June 2025

ACCESS TO INFORMATION PROGRAMME FOUNDATION
 BULSTAT: 121347628, Sofia, 76 Vasil Levski Blvd, fl. 3 app. 3
PROFIT AND LOSS STATEMENT FOR BUSINESS ACTIVITIES
 for the year ended 31 December 2024

	Note	2024	2023
		BGN'000	BGN'000
A. Expenses			
1. Expenses on raw materials, consumables and hired services, including:			
a) hired services		4	20
		4	20
2. Personnel costs, including:			18
a) remuneration expense		-	18
2. Other costs		-	1
Total operating expenses (1 + 2 + 3)		4	39
Total expenses (1 + 2 + 3)		4	39
3. Accounting (loss)/profit for the year (total revenues - total expenses)		-	(11)
4. Tax (expense)/benefit on profit		-	-
5. Net profit for the year (3-4)		-	(11)
Grand total (Total expenses + 4+5)		4	28
B. Revenues			
I. Net revenue from:			
a) services		4	28
		4	28
Total operating revenues (1)		4	28
Total revenues (1)		4	28
Grand total (Total revenues)		4	28

The accompanying notes on pages 6 to 9 form an integral part of these financial statements.

Executive Director: [Redacted]

Preparer / Chief Accountant: [Redacted]

Krass



Financial statements on which we issued an auditor's report

BDO AFA OOD, independent auditor Reg. No 015, 24 June 2025

ACCESS TO INFORMATION PROGRAMME FOUNDATION

BULSTAT: 121347628, Sofia, 76 Vasil Levski Blvd, fl. 3 app. 3

CASH FLOWS STATEMENT

for the year ended 31 December 2024

	Note	2024 BGN'000	2023 BGN'000
I. Cash flows at the beginning of the period		188	124
II. Cash flows from non-business activities			
<i>A. Proceeds from non-business activities</i>			
1. Conditional funding received		330	370
2. Cash flows related to foreign currency exchange gains or losses		1	1
Total cash flows from non-business activities		<u>331</u>	<u>371</u>
<i>B. Payments for non-business activities</i>			
1. Cash paid for labour remuneration		84	81
2. Cash paid for social security		18	18
3. Cash paid for bank charges, and foreign currency transactions		3	3
4. Cash paid for services		272	264
5. Other payments		5	5
Total payments for non-business activities		<u>382</u>	<u>371</u>
<i>C. Net cash flows from non-business activities</i>		<u>(51)</u>	<u>-</u>
III. Cash flows from business activities			
<i>A. Proceeds from business activities</i>			
1. Cash receipts from customers		4	103
Total proceeds from business activities		<u>4</u>	<u>103</u>
<i>B. Payments for business activities</i>			
1. Cash flows related to personnel and social security		-	18
2. Payments for services		4	20
2. Other payments		-	1
Total payments for business activities		<u>4</u>	<u>39</u>
<i>C. Net cash flows from business activities</i>		<u>-</u>	<u>64</u>
IV. Cash flows at the end of the period		137	188
V. Change in the cash flows for the period		<u>(51)</u>	<u>64</u>

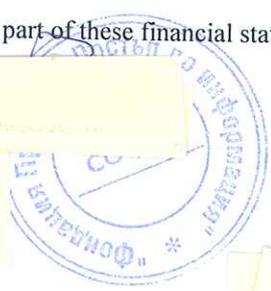
The accompanying notes on pages 6 to 9 form an integral part of these financial statements.

Executive Director:

Alexander Kashtanov

Preparer / Chief Accountant:

Kristina



Financial statements on which we issued an auditor's report

BDO AFA OOD, independent auditor Reg. No 015, 27 June 2025

This is a translation from Bulgarian of the financial statements of Foundation for Access to Information Program for year 2024.

ACCESS TO INFORMATION PROGRAMME FOUNDATION

BULSTAT: 121347628, Sofia, 76 Vasil Levski Blvd, fl. 3 app. 3

STATEMENT OF CHANGES IN NET ASSETS

for the year ended 31 December 2024

	Other reserves <i>BGN '000</i>
1. Balance at 1 January 2023	<u>145</u>
2. Result for the year	(16)
3. Balance at 31 December 2023	<u>129</u>
4. Result for the year	(5)
5. Balance at 31 December 2024	<u><u>124</u></u>

The accompanying notes on pages 6 to 9 form an integral part of these financial statements.

Executive Director:

Alexander K...

Preparer / Chief Accountant:



Financial statements on which we issued an auditor's report

BDO AFA OOD, independent auditor Reg. No 015, 27 June 2025