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2019 Annual Financial Statements  
of **Foundation Access  
To Information Programme**

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## INDEPENDENT AUDITOR'S REPORT

**TO  
THE MANAGING BOARD OF  
FOUNDATION ACCESS TO INFORMATION PROGRAMME**

### **Opinion**

We have audited the financial statements of Foundation Access to Information Programme (the Foundation), which comprise the balance sheet as at 31 December 2019, and the profit and loss statement, profit and loss statement for business activities, statement of changes in net assets and cash flow statement for the year then ended, and note to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2019, and its financial performance and its cash flows for the year then ended in accordance with National Accounting Standards (NAS) applicable in Bulgaria.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the *International Code of Ethics for Professional Accountants* (including the International

Independence Standards) of the International Ethics Standards Board for Accountants (*IESBA Code*) together with the ethical requirements of the Independent Financial Audit Act (IFAA) that are relevant to our audit of the financial statements in Bulgaria, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the IFAA and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to the "Events after the reporting period" note to the separate financial statements, disclosing a material non-adjusting event after the reporting date, related to the spread of the coronavirus (COVID-19) pandemic, its impact on the economic environment in Bulgaria and the uncertainties related thereto, as well as the management's position on the potential effects thereof on the Foundation's operations, financial position and results.

Our opinion is not qualified in respect of this matter.

### **Other matters**

The financial statements of Foundation Access to Information Programme as at 31 December 2019 are not subject to a statutory financial audit under Art. 37, paragraph 1, paragraph 3 and paragraph 4 of the Accountancy Act and the Company is not required to prepare a management report in accordance with Art. 42, paragraph 1 of the same law. Therefore, our independent financial audit is voluntary within the meaning of Art. 6 of IFAA and does not involve procedures to form an opinion on a management report.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS applicable in Bulgaria and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AFA OOD  
AFA OOD

*Audit Firm*

  
**Valia Iordanova Iordanova**

*General Manager*

*Legal representative*

  
**Nadia Dimitrova Viachka**

*Registered auditor in charge of the audit*

11 May 2020  
38, Oborishte Street  
1504-Sofia, Bulgaria

*This is a translation from Bulgarian of the Independent Auditor's Report on the Financial Statements of Foundation Access to Information Programme for the year ended 31 December 2019.*

ACCESS TO INFORMATION PROGRAMME FOUNDATION

BULSTAT: 121347628, Sofia, Dimitar Manov str, bl.27A

BALANCE SHEET  
as at 31 December 2019

	Note	31.12.2019 BGN 000	31.12.2018 BGN 000	Note	31.12.2019 BGN 000	31.12.2018 BGN 000
<b>ASSETS</b>						
<b>A. Non-current (long-term) assets</b>						
<b>I. Intangible assets</b>						
1. Concessions, patents, licences, trademarks, software and other similar rights and assets		-	1		25	26
<b>Group I total:</b>		-	1		25	26
<b>II. Tangible fixed assets</b>						
1. Facilities and other		1	3		32	200
<b>Group II total:</b>		1	3		32	200
<b>Section A total:</b>		1	4		57	226
<b>B. Current (short-term) assets</b>						
<b>I. Debtors</b>						
1. Other receivables, including: <i>over 1 year</i>		4	2		-	-
<b>Group I total:</b>		4	2		-	-
<b>II. Cash at bank and in hand, including:</b>						
- cash in hand		1	1		32	200
- cash in current bank accounts (deposits)		51	219		32	200
<b>Group II total:</b>		52	220		64	400
<b>Section B total:</b>		56	222		64	400
<b>TOTAL ASSETS (A + B)</b>		57	226		121	626
<b>NET ASSETS AND LIABILITIES</b>						
<b>A. Net assets</b>						
<b>I. Reserves</b>						
1. Other reserves, including: <i>- from prior years</i> <i>- for the year</i>		-	1		25	26
<b>Group I total:</b>		-	1		25	26
<b>Section A total:</b>		-	1		25	26
<b>B. Grants and deferred income, including:</b>						
- grants					32	200
- deferred income					-	-
<b>Section B total:</b>					32	200
<b>TOTAL NET ASSETS AND LIABILITIES (A + B)</b>		57	226		121	626

The accompanying notes on pages 5 to 9 form an integral part of these financial statements.

The financial statements on pages 1 to 9 were approved by the Management board and signed on behalf thereof on 11.05.2020 by:

Executive Director:   
Gergana Jouleva  
Preparer / Chief Accountant:   
Krassiyana Stoyanova



  
AUDITED BY AIA  
11/05/2020

ACCESS TO INFORMATION PROGRAMME FOUNDATION

BULSTAT: 121347628, Sofia, Dimitar Manov str, bl.27A

PROFIT AND LOSS STATEMENT

for the year ended 31 December 2019

	Note	2019 BGN'000	2018 BGN'000	Note	2019 BGN'000	2018 BGN'000
<b>I. Operating expenses</b>						
<b>A. Expenses on regulated activities</b>						
1. Expenses on regulated activities		268	234		361	325
<b>Section A total:</b>		<b>268</b>	<b>234</b>		<b>361</b>	<b>325</b>
<b>B. Administrative expenses</b>		96	97		2	2
<b>Group I total:</b>		<b>364</b>	<b>331</b>		<b>363</b>	<b>327</b>
<b>II. Financial expenses</b>						
1. Foreign currency exchange losses		1	-		1	1
2. Other financial expenses		1	1			
<b>Group II total:</b>		<b>2</b>	<b>1</b>		<b>1</b>	<b>1</b>
<b>III. Loss from business activities</b>						
<b>Group III total:</b>					<b>1</b>	<b>6</b>
<b>IV. Total expenses</b>		<b>366</b>	<b>332</b>		<b>365</b>	<b>334</b>
<b>V. Result</b>		<b>(1)</b>	<b>2</b>			
<b>VI. Total / IV+V/</b>		<b>365</b>	<b>334</b>		<b>365</b>	<b>334</b>

**I. Operating revenue**  
**A. Revenue from regulated activities**  
 1. Revenue from conditional donations  
 2. Revenue from unconditional donations

**Group I total:**

**II. Financial income**

1. Foreign currency exchange gains

**Group II total:**

**III. Profit from business activities**

**IV. Total revenue**

**V. Result**

**VI. Total / IV+V/**

The accompanying notes on pages 5 to 9 form an integral part of these financial statements.

Executive Director:

  
 Gergana Jouleva

Preparer / Chief Accountant:

  
 Krassiyana Stoyanova



  
 AUDITED BY AIA  
 11/05/2020

**ACCESS TO INFORMATION PROGRAMME FOUNDATION**  
**BULSTAT: 121347628, Sofia, Dimitar Manov str, bl.27A**  
**PROFIT AND LOSS STATEMENT FOR BUSINESS ACTIVITIES**  
for the year ended 31 December 2019

	Notes	2019 BGN'000	2018 BGN'000	Notes	2019 BGN'000	2018 BGN'000
<b>A. Expenses</b>						
1. Expenses on raw materials, consumables and hired services, including:		7	7			
a) raw materials and consumables		-	2			
b) hired services		7	5			
2. Personnel costs, including:		3	3			
a) remuneration expense		3	3			
3. Depreciation costs		3	0			
a) Depreciation costs		3	-			
<b>Total operating expenses (1 + 2+3)</b>		<b>13</b>	<b>10</b>			
<b>Total expenses (1 + 2+3)</b>		<b>13</b>	<b>10</b>			
3. Accounting profit for the year (total revenues - total expenses)		1	6			
4. Tax (expense)/benefit on profit		-				
5. Net profit for the year (3-4)		1	6			
<b>Grand total (Total expenses + 4+5)</b>		<b>14</b>	<b>16</b>			
<b>B. Revenues</b>						
1. Net revenue from:		14	16			
a) services		14	16			
<b>Total operating revenues (1)</b>		<b>14</b>	<b>16</b>			
<b>Total revenues (1)</b>		<b>14</b>	<b>16</b>			
3. Accounting loss for the year (total revenues – total expenses)		-	-			
4. Net loss for the year (9 + line of Section A)		-	-			
<b>Grand total (Total revenues + 4)</b>		<b>14</b>	<b>16</b>			

The accompanying notes on pages 5 to 9 form an integral part of these financial statements.

Executive Director:

*Gergana Donleva*

Preparer / Chief Accountant:

*Krassiyana Stoyanova*



*[Signature]*  
**AUDITED BY AIA**  
11/05/2020

**ACCESS TO INFORMATION PROGRAMME FOUNDATION**

**BULSTAT: 121347628, Sofia, Dimitar Manov str, bl.27A**

**CASH FLOWS STATEMENT**

**for the year ended 31 December 2019**

Note	2019 BGN'000	2018 BGN'000
<b>I. Cash flows at the beginning of the period</b>	<b>220</b>	<b>200</b>
<b>II. Cash flows from non-business activities</b>		
<i>A. Proceeds from non-business activities</i>		
1. Conditional funding received	193	337
2. Unconditional funding received	2	2
3. Proceeds from bank charges, interest and foreign currency transactions	1	1
Total cash flows from non-business activities	<u>196</u>	<u>340</u>
<i>B. Payments for non-business activities</i>		
1. Cash paid for labour remuneration	97	119
2. Cash paid for social security	36	22
3. Cash paid for bank charges, interest and foreign currency transactions	2	1
4. Cash paid for services	229	181
5. Other payments	4	2
Total payments for non-business activities	<u>368</u>	<u>325</u>
<i>C. Net cash flows from non-business activities</i>	<u>(172)</u>	<u>15</u>
<b>III. Cash flows from business activities</b>		
<i>A. Proceeds from business activities</i>		
1. Cash receipts from customers	14	16
Total proceeds from business activities	<u>14</u>	<u>16</u>
<i>B. Payments for business activities</i>		
1. Payments to suppliers	6	5
2. Cash paid for labour remuneration	3	4
3. Other payments	1	2
Total payments for business activities	<u>10</u>	<u>11</u>
<i>C. Net cash flows from business activities</i>	<u>4</u>	<u>5</u>
<b>IV. Cash flows at the end of the period</b>	<b>52</b>	<b>220</b>
<b>V. Change in the cash flows for the period</b>	<u>(168)</u>	<u>20</u>

The accompanying notes on pages 5 to 9 form an integral part of these financial statements.

Executive Director:

Gergana Jouleva

Preparer / Chief Accountant:

Krassiyana Stoyanova



AUDITED BY AFA  
11/05/2020

**ACCESS TO INFORMATION PROGRAMME FOUNDATION**

**BULSTAT: 121347628, Sofia, Dimitar Manov str, bl.27A**

**STATEMENT OF CHANGES IN NET ASSETS**

**for the year ended 31 December 2019**

	<b>Other reserves</b> <b>BGN '000</b>
<b>1. Balance at 1 January 2018</b>	<u>24</u>
2. Result for the year	2
<b>3. Balance at 31 December 2018</b>	<u>26</u>
4. Result for the year	(1)
<b>5. Balance at 31 December 2019</b>	<u><u>25</u></u>

The accompanying notes on pages 5 to 9 form an integral part of these financial statements.

Executive Director:

Gergana Jouleva

Preparer / Chief Accountant:

Krassiyana Stoyanova



AUDITED BY AFA  
11/05/2020

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