



## INDEPENDENT AUDITOR'S REPORT

**TO  
THE MANAGING BOARD OF  
FOUNDATION ACCESS TO  
INFORMATION PROGRAMME**

We have audited the accompanying financial statements of Foundation Access to Information Programme (the Foundation), which comprise the balance sheet as at 31 December 2013, and the income statement, statement of changes in net assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes and information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with National Financial Reporting Standards for Small and Medium-sized Enterprises of the Republic of Bulgaria and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

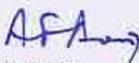
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness

of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

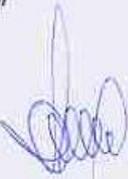
*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Foundation Access to Information Programme as at 31 December 2013, and its financial performance and its cash flows for the year then ended in accordance with National Financial Reporting Standards for Small and Medium-sized Enterprises of the Republic of Bulgaria.



**AFA OOD**

*Registered Specialised Audit Firm*

  
**Renny Georgieva Jordanova**

*General Manager*

  
**Valia Jordanova Jordanova**

*Registered CPA in charge of the audit*

**13 March 2014**

**38, Oborishte Street  
1504-Sofia, Bulgaria**

*This is a translation from Bulgarian of the Independent Auditor's Report on the Financial Statements of Foundation Access to Information Programme for the year ended 31 December 2013.*

## **FOUNDATION ACCESS TO INFORMATION PROGRAMME**

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**Managing Board:**

**Dimitar Totev  
Gergana Jouleva  
Mariana Milosheva-Krush  
Iordanka Gancheva  
Luba Rizova  
Pavlina Petrova  
Petko Georgiev**

**Executive Director:**

**Gergana Jouleva**

**Chief Accountant (Preparer):**

**Borislav Assenov**

**Address of Management:**

**Sofia, 76 Vassil Levski Blvd.**

**Servicing Banks:**

**UNICREDIT BULBANK AD**

**Auditors:**

**AFA OOD**

**INCOME STATEMENT**  
**for the year ended 31 December 2013**  
**FOUNDATION ACCESS TO INFORMATION PROGRAMME**

	2013	2012
	BGN '000	BGN '000
<b>Operating revenue</b>		
<i>Revenue from regulated activities</i>	472	431
- incl. conditional donations	472	431
<b>Financial income</b>		
Foreign currency exchange gains	2	3
Interest income	-	2
<b>Total</b>	<u>2</u>	<u>5</u>
<i>Business activities</i>	-	1
<b>Total operating revenue</b>	<u>474</u>	<u>437</u>
<b>Operating expenses</b>		
<i>Expenses on regulated activities</i>		
Expenses on hired services	(228)	(238)
Other expenses	(176)	(130)
<i>Administrative expenses</i>	(102)	(74)
<b>Total</b>	<u>(506)</u>	<u>(442)</u>
<b>Financial expenses</b>		
Foreign currency exchange losses	(3)	(8)
Other financial expenses	(2)	(2)
<b>Total</b>	<u>(5)</u>	<u>(10)</u>
<b>Total expenses</b>	<u>(511)</u>	<u>(452)</u>
<b>Result for the year</b>	<u><u>(37)</u></u>	<u><u>(15)</u></u>

Date: 20.02.2014 r.

Executive Director:

Gergana Jouleva

Prepared by:

Borislav Assenov



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**AUDITED BY AEA**  
 13/03/14

**BALANCE SHEET**  
as at 31 December 2013  
**FOUNDATION ACCESS TO INFORMATION PROGRAMME**

	31 December 2013 BGN '000	31 December 2012 BGN '000
<b>ASSETS</b>		
<b>A. Non-current assets</b>		
<i>I. Property, plant and equipment</i>		
Other property, plant and equipment	1	1
Computers	-	1
<b>Group I total</b>	<b>1</b>	<b>2</b>
<i>II. Intangible assets</i>		
Software	-	-
<b>Group II total</b>	<b>-</b>	<b>-</b>
<b>Section A total</b>	<b>1</b>	<b>2</b>
<b>B. Current assets</b>		
<i>I. Inventories</i>		
	2	2
<i>II. Short-term receivables</i>		
Receivables from donors	5	-
Other short-term receivables	2	2
<b>Group II total</b>	<b>7</b>	<b>2</b>
<i>III. Cash and cash equivalents</i>		
Cash at bank	79	253
Cash in hand	9	10
<b>Group III total</b>	<b>88</b>	<b>263</b>
<i>IV. Prepayments</i>		
	53	128
<b>Section B total</b>	<b>150</b>	<b>395</b>
<b>Total assets (A+B)</b>	<b>151</b>	<b>397</b>
<b>LIABILITIES</b>		
<b>A. Current liabilities</b>		
<i>I. Current liabilities</i>		
Payables to suppliers and clients	1	4
<b>Group I total</b>	<b>1</b>	<b>4</b>
<i>II. Grants</i>		
Grants related to income	61	266
Grants related to non-current assets	1	2
<b>Group II total</b>	<b>62</b>	<b>268</b>
<b>Total liabilities (I+II)</b>	<b>63</b>	<b>272</b>
<b>B. Net assets of the Foundation</b>	<b>88</b>	<b>125</b>
<b>Total liabilities and net assets of the Foundation (A+B)</b>	<b>151</b>	<b>397</b>

Date: 20.02.2014 r.

Executive Director:

Gergana Joudova

Prepared by:

Borislav Assenov



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13/03/14

**CASH FLOWS STATEMENT**  
for the year ended 31 December 2013  
**FOUNDATION ACCESS TO INFORMATION PROGRAMME**

	2013	2012
	BGN '000	BGN '000
<b>Cash flows from non-business activities</b>		
<i>Proceeds from non-business activities</i>		
Conditional funding received	261	542
Proceeds from bank charges, interest and foreign currency transactions	1	5
Other proceeds	-	4
Cash paid for labour remuneration	(131)	(148)
Cash paid for social security	(44)	(45)
Cash paid for hired services	(247)	(366)
Cash paid for bank charges, interest and foreign currency transactions	(5)	(9)
Cash paid for materials	(3)	(5)
Other payments	(8)	(1)
<b>Cash flows used in non-business activities</b>	<b>(176)</b>	<b>(23)</b>
<b>Cash flows from business activities</b>		
Cash receipts from customers	1	1
<b>Cash flows from business activities</b>	<b>1</b>	<b>1</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-	(2)
<b>Cash flow used in investing activities</b>	<b>-</b>	<b>(2)</b>
Net decrease of cash and cash equivalents	(175)	(24)
Cash and cash equivalents at 1 January	263	287
<b>Cash and cash equivalents at 31 December</b>	<b>88</b>	<b>263</b>

Date: 20.02.2014 r.

Executive Director:

Prepared by:

Gergana Joulezka

Borislav Assenov



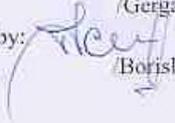
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15/03/14

**STATEMENT OF CHANGES IN NET ASSETS**  
**for the year ended 31 December 2013**  
**FOUNDATION ACCESS TO INFORMATION PROGRAMME**

	<i>Net assets</i> <i>BGN '000</i>
<b>Balance at 1 January 2012</b>	<u>140</u>
Result for the year	(15)
<b>Balance at 31 December 2012</b>	<u>125</u>
Result for the year	(37)
<b>Balance at 31 December 2013</b>	<u><u>88</u></u>

Date: 20.02.2014 г.

Executive Director:   
/Gergana Jovleva/

Prepared by:   
/Borislav Assenov/



  
AUDITED BY AEA  
13/03/14